land of rolling sheet plant and other assets to the Comptroller and Auditor General by the Government;

(b) whether it is a fact that the Comptroller and Auditor General has alleged in its primary report that his Ministry has misappropriated 320 crores of rupees in disinvestment of BALCO; and

(c) the complete details of explanation provided by his Ministry to Comptroller and Auditor General in this regard?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) All files/documents related to disinvestment in BALCO pertaining to the Ministry of Disinvestment were submitted to the CAG as soon as the audit work started. Additional information, clarifications etc. required by CAG officials from Advisors were also furnished as and when asked for.

(b) and (c) In October, 2001, the Comptroller and Auditor General made certain preliminary audit observations in its Draft Inspection Report on disinvestment of Government equity in BALCO. Government's comments thereto have been sent to the office of CAG in December, 2001 for enabling them to finalise their Inspection Report, which is still awaited.

Resentment and protests against disinvestment

17. SHRI RAJKUMAR DHOOT: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that there has been widespread resentment and protests against disinvestment in profit making public sector undertakings;

(b) if so, the reaction of Government;

(c) whether Government are contemplating review of disinvestment policy; and

(d) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

Sale of PSUs

18. SHRI BHAGATRAM MANHAR: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that the sale of several PSUs is held up due to non-implementation of Government policies and pressure tactics from various quarters;

(b) if so, the reasons therefor; and

(c) the names of the PSUs which are likely to be divested during the next one year?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) Does not arise.

(c) This Ministry is processing 54 cases, as per the enclosed Statement which are at various stages of processing, and are likely to be completed during the next one year depending upon market conditions and other related factors.

Statement

Name of the PSUs where disinvestment is at different stages of progress

1. Hindustan Organic Chemicals Ltd.
2. National Fertiliser Ltd.
3. Air India*
4. Balmer Lawrie & Co. Ltd.
5. Braithwaite & Co.
6. Burn Standard & Co.
7. Bharat Heavy Plates & Vessels Ltd.
8. Engineering Projects India Ltd.
9. Fertiliser and Chemicals Travancore Ltd.